

# Fund key features

Key Feature	Summary
Investment Manager and Trustee	Aitken Investment Management Pty Ltd.
Investment Vehicle	AIM Global High Conviction Fund, an Australian unit trust.
Investment Type	The Fund will be an Australian Dollar, global absolute return fund. The Fund will make concentrated investments in its high conviction ideas.
Investment Objective	The Fund aims to outperform the MSCI World Index (USD) (Benchmark) on a net of fees basis. There is no guarantee that the objective will be achieved. It is merely an indication of what the Investment Manager aims to achieve over the relevant period. The Fund may not be successful in meeting this objective. Returns are not guaranteed. The objective does not take into account an investor's tax position or the impact of fees on returns.
Investment Strategy	The Fund will primarily make concentrated investments in the Investment Manager's high conviction ideas. The Investment Manager will identify global macroeconomic structural growth themes and the portfolio managers, analysts and traders will select the best instrument globally or domestically for access to those themes. The Fund may invest in equities, derivatives, commodities, currencies and fixed interest. The Fund will implement trading strategies aimed at minimising capital losses including moving fully into cash or via buying derivative protection. The Fund has the ability to short sell. The Fund will also allocate capital for short-term opportunistic trading of liquidity events or equity capital markets transactions (initial public offerings, secondary raisings and block trades). The Investment Manager will target a maximum exposure to any single investment at 15% of the Net Asset Value of the Fund, as at the time of investment.
Fund Domicile	Australia.
Fund Currency	Australian Dollars.
Classes	Restricted Units. Non-Restricted Units. Applicants will be issued with Restricted Units unless they complete the New Issue Questionnaire (available from the Administrator) and they are deemed eligible to participate in New Issues (as defined on page 11). In this case, applicants will be issued with Non-Restricted Units.

Structure	Aitken Investment Management is the Trustee of, and issuer of Units in, the Fund offered in this Information Memorandum and has prepared this Information Memorandum. The Fund is a unit trust and is not a registered managed investment scheme under the Corporations Act.
Investor Eligibility	Wholesale Clients (as defined in the Corporations Act 2001).
Applications	Monthly, on one Business Days' notice to the Administrator. Applications will be processed on the first Business Day of each month.
Minimum Initial Investment	\$100,000*.
Minimum Additional Investment	\$25,000*.
Redemptions	Monthly, with 30 days prior written notice to the Administrator. Redemptions will be processed on the last Business Day of each month, and it is expected that redemption proceeds will be paid within 15 Business Days. See page 12 for information on the ability to suspend or defer redemptions, in the best interests of Unitholders.
Minimum Redemption	\$25,000*.
Buy/Sell Spread	+/-0.15%.
Unit pricing frequency	Monthly.
Distributions	30 June each year (if any). Distributions will be automatically reinvested in the Fund unless otherwise notified by the Unitholder.
Management Fees	Management fee: 1.5% p.a. (exclusive of GST) of the Net Asset Value of the Fund, payable monthly in arrears. Performance fee: 15% (exclusive of GST) on the Fund's outperformance of the Benchmark.
Taxation	The Fund is not intended to pay tax, as all income of the Fund will be distributed to investors at least annually. Refer to the 'Taxation Considerations' section for more information.
Administrator	Citco Fund Services (Australia) Pty Ltd.
Prime Broker and Custodian	Morgan Stanley & Co. International PLC.

\* Unless the Investment Manager determines otherwise in its discretion.